

***Amendment to the Transfer Agreement between the International Bank for Reconstruction and Development and the United Nations Development Programme Regarding the Readiness Fund of the Forest Carbon Partnership Facility (TF No. 012807)***

1. Reference is made to the Transfer Agreement between the International Bank for Reconstruction and Development (“IBRD”), as trustee (the “Trustee”) of the Readiness Fund of the Forest Carbon Partnership Facility (TF No. 012807) (“Trust Fund”) and the United Nations Development Programme (the “Delivery Partner,” and together with the Trustee, the “Parties” and each a “Party”) for the transfer of funds by the Trustee to the Delivery Partner from the Trust Fund.

2. Reference is made to the FCPF Resolution PA/12/2019/1, whereby by the Readiness Fund Participants of the Participants Assembly decided to extend the date of termination of the Readiness Fund from December 31, 2020 to December 31, 2022. Resolution PA/12/2019/1 requests the Trustee to seek Bank’s Board of Executive Directors to expressly agree to the extension and allow the IBRD to continue to serve as the Trustee. Bank’s Board of Executive Directors approved the extension of Readiness Fund on April 6, 2020.

3. The Parties agree to amend the Transfer Agreement as follows:


(a) The first sentence of Paragraph 16 shall be deleted and replaced with the following:

“16. The Delivery Partner agrees that it shall not incur any commitments with respect to the Funds after June 30, 2022 (the “End Date”).”

4. All other terms of the Transfer Agreement shall remain the same.

5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT**

By:  \_\_\_\_\_

Name: Jose Andreu

Title: Acting Practice Manager

Date: 06-Aug-2020

**UNITED NATIONS DEVELOPMENT PROGRAMME**

By: *Adriana Dinu*

Name: Adriana Dinu

Title: Adriana Dinu, Deputy Director, BPPS

Date: 11-Aug-2020